EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 23/06/2009 05:00

Wellbore Name

| | | COBIA A33 | | |
|---------------------------------------|----------|------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| 175 | Platform | Drilling Rig (Conv) | Nabors | |
| Primary Job Type | | Plan | | |
| Drilling and Completion | | D&C | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| 2,552.44 | | 2,478.20 | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 609/09014.1.01 | | 13,009,093 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 340,569 | | 3,797,235 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 22/06/2009 05:00 | | 23/06/2009 05:00 | 9 | |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

RIH 9-7/8" RSS BHA from 36m to 131m on elevators. Conduct shallow hole test at 131m w/ 600gpm. RIH 9-7/8" RSS BHA from 131m to 266m on elevators. Wash down from 266m and tag TOC at 556.5m w/ 10klbs. Drill out cement stringers, float equipment, cement and 3m of new formation to 593m. Pump OOH to 581m, circulate & condition mud. Conduct PIT to 13.39ppg EMW w/ 10.4ppg SBM at 581m. Drill 9-7/8" production hole w/RSS Powerdrive assembly from 593m to 1292m.

Activity at Report Time

Drill 9-7/8" hole w/ Anadril RSS BHA at 1292m.

Next Activity

Continue to drill 9-7/8" hole w/ Anadril RSS BHA from 1292m.

Daily Operations: 24 HRS to 23/06/2009 06:00

| MACKEREL A7 | | | | | |
|---------------------------------------|----------|--|-----------------------------|--|--|
| Rig Name | Rig Type | Rig Service Type | Company | | |
| Rig 22 | Platform | Workover Rig (Conv) | Imperial Snubbing Services | | |
| Primary Job Type | | Plan | | | |
| Workover PI | | Tubing pull to replace split hydraulic SSSV line | | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | | |
| 2,5 | 500.00 | | | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | | |
| 90017390 | | 3,287,720 | 879,280 | | |
| Daily Cost Total | | Cumulative Cost | Currency | | |
| 70,603 | | 3,105,017 | AUD | | |
| Report Start Date/Time | | Report End Date/Time | Report Number | | |
| 22/06/2009 06:00 | | 23/06/2009 06:00 | 47 | | |

Management Summary

Pooh with the cleanout assembly. M/u the completion DPOT overshot to the end of the DP and Rih drifting all the stands in the derrick. Dump, clean and refill the rig tanks with filter sea water. Set down over the HC packer seal sub with the DPOT over shot with 5 klbs set down. R/u W/line and run a 2.22" gauge ring drift down through the original HC packer and tail pipe assembly to 2500m. Clear access. Pooh and pack W/line away. Circulate the well to FISW. Pooh with the overshot assembly.

Activity at Report Time

Pooh with 4" DP and the DPOT overshot.

Next Activity

Rih with the 3-1/2" CR80 completion.

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| Daily Operations: 24 HRS to 23/06/2009 06:00 Wellbore Name | | | | | | | |
|--|----------|-------------------------------------|-----------------------------|--|--|--|--|
| wellbore Name | | MARI IN 404 | | | | | |
| MARLIN A2A | | | | | | | |
| Rig Name | Rig Type | Rig Service Type | Company | | | | |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger | | | | |
| Primary Job Type | | Plan | | | | | |
| Workover PI | | RST Survey | | | | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | | | | |
| AFE or Job Number | | Total Original AFE Amount 80,000 | Total AFE Supplement Amount | | | | |
| Daily Cost Total | | Cumulative Cost | Currency | | | | |
| 54,897 | | 54,897 | AUD | | | | |
| Report Start Date/Time | | Report End Date/Time | Report Number | | | | |
| 22/06/2009 06:00 | | 23/06/2009 06:00 | 1 | | | | |

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Management Summary

R/U run gauge and Omega SBHPT gauges to 1572mts WLM P/U to 1536mts wlm stop for 10 minutes pooh dnload data to U-drive . R/U EL rin with RST to 1585mts elm Run static RST across interval 1585mts to 1480mts elm POOH dnload data to U-Drive R/D off well. Ready to R/U on A-1

Activity at Report Time

SDFD

Next Activity

R/U on A-1 Well

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